

PURE ENERGY PROFESSIONALS AND POWER PURCHASE AGREEMENTS

2011

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Established in 1989 Pure Energy Professionals ("PEP") is an unusually experienced renewable energy advisory company

We use our industry experience, knowledge and insight to provide specialist advice within the renewable energy sector.

Our purpose is to work alongside our clients to inform them, assist them in business decisions, and help them achieve the goals they set.

We have undertaken a wide range of activities in renewable energy and bring a rare depth of understanding based on wide experience. Our project track record covers the UK, the leading European countries, Central & North America. We are supported by a network of specialists across most major markets. Project screening and development has been undertaken in many countries with the total measurable in GigaWatts. Contract structuring, financing, equipment selection and procurement, construction procurement, and operational management have been provided in a number of countries. Due diligence has also been undertaken on a wide range of companies.

Power Purchase Agreements (PPAs)

PEP has a long track record of working with, and helping form, PPAs across a range of countries. Our people have worked on projects from 1MW to over 200MW in scale. In several cases we have been involved in structuring and originating bespoke PPAs. In other cases we have ensured that a suitable standard contract can be applied sensibly to project characteristics. Noteworthy examples of experience within PEP include:

- Assessing and negotiating STOD (Seasonal Time of Day) contracts for 7 wind projects in the UK, replacing simpler and much less attractive versions.
- Creating a bespoke 6MW PPA in the UK for a biofuel plant. This involved a weekly time of day structure which also encompassed renewable energy benefits, and an allocation of TRIAD benefits.
- Negotiating a number of PPAs with UK utilities.
- Negotiating Parent Company Guarantees.
- Participating in the consultation by Ontario for the introduction of a Feed In Tariff (FIT).



- Assessing numerous projects operating under FIT contracts in countries such as Germany and Spain.
- Recent assessment of three projects in France under FIT contracts, including degression criteria.
- Negotiation of a 25 year 100MW PPA in Quebec.
- Management of over 200MW of Californian assets operating under SO4 (Standard Offer 4) contracts using half-hourly forecasts and pricing.
- Purchase of assets with a range of PPAs, including multiple utility contracts in Poland.
- Ensuring that PPAs are suitable for bank finance (UK and overseas).
- Advising on UK project PPAs covering: Biomass; Biofuels; Wind.
- Management of detailed modelling of variable output renewable facilities to match STOD forecasts in the UK and USA.
- Extensive assessment of DUoS, TUoS, and TRIADs throughout the UK.
- Hands-on setting up and management of numerous OFGEM registrations, accreditation and accounts.
- Active marketing of ROCs, LECS and REGOs within the UK.

PEP is not a consultant, and does not normally charge by the day, or by the hour.

We prefer to take on significant tasks either on a fixed price basis, or commonly as a retained advisor for a period of time. This may cover, say, a 6 month construction programme, or a critical period of project development, or a period of due diligence and negotiation.

A long established network of specialists allows virtually all facets of renewable energy to be dealt with in absolute confidence.

PEP experience includes advising utilities, large corporates, renewable energy developers, investors, and the Public Sector. We have been 'Specialist Adviser' to 3 fund raisings on the London Stock Exchange. PEP has a subsidiary, Pure Energy Ventures, which is regulated under the FSA (Financial Services Authority).



Technologies recently evaluated include wave and tidal stream. A recent report reviewed the economic viability of a leading wave company through various phases of growth.

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